

<b>Committee</b>	<b>Dated:</b>
Education Board	23/07/2020
<b>Subject:</b> Education Board Revenue Outturn 2019/20	<b>Public</b>
<b>Report of:</b> The Chamberlain and the Director of Community and Children's Services	<b>For Information</b>
<b>Report author:</b> Louise Said, Chamberlain's Department	

### Summary

This report compares the 2019/20 revenue outturn for the Education Board with the final agreed budget for the year. Total net expenditure during the year was £2,857m which is an underspend of £112,000 when compared to the Final agreed budget of £2,969m. This is summarised in the table below.

<b>Summary Comparison of 2019/20 Revenue Outturn with Final Agreed Budget – Education Board</b>			
	<b>Final Agreed Budget £000</b>	<b>Revenue Outturn £000</b>	<b>Variations (Increase)/ Reduction £000</b>
Local Risk	(1,060)	(965)	95
Central Risk	(1,909)	(1,892)	17
<b>Overall Totals</b>	<b>(2,969)</b>	<b>(2,857)</b>	<b>112</b>

The Director of Community and Children's Services is proposing to carry forward £90,000 of his local risk underspend for identified purposes of this Committee. These proposals will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub-Committee and, if agreed, will be added to the Director's budgets for 2020/21.

The central risk underspend relates to the additional budget received from the Priorities Investment Pot and has been automatically carried forward to be spent in 2020/21.

### Recommendation

- It is recommended that this revenue outturn report for 2019/20 is noted together with the Director of Community and Children's Services' proposal to carry forward £90,000 Local risk budget to 2020/21.

### Main Report

#### Revenue Outturn for 2019/20

- Actual net expenditure for your Committee's services during 2019/20 totalled £2,857m. A summary comparison with the final agreed budget for the year of £2,969m is tabulated below. In the tables, figures in brackets indicate expenditure or adverse variances.

<b>Comparison of 2019/20 Revenue Outturn with Final Agreed Budget</b>					
	<b>Original Budget £000</b>	<b>Final Agreed Budget £000</b>	<b>Revenue Outturn £000</b>	<b>Variations (Increase) / Reduction £000</b>	<b>Paragraph</b>
<b>Local Risk</b>					
Employee expenses	(328)	(386)	(396)	(10)	4
Transport related expenses	0	0	(1)	(1)	
Supplies & Services	(584)	(674)	(568)	106	
<b>Total Local Risk</b>	<b>(912)</b>	<b>(1,060)</b>	<b>(965)</b>	<b>95</b>	
<b>Central Risk</b>					
Grants to Academies	(1,730)	(1,730)	(1,730)	0	
Fees and services	0	(179)	(162)	17	
<b>Total Central Risk</b>	<b>(1,730)</b>	<b>(1,909)</b>	<b>(1,892)</b>	<b>17</b>	
<b>Overall Totals</b>	<b>(2,642)</b>	<b>(2,969)</b>	<b>(2,857)</b>	<b>112</b>	

2. A reconciliation of original local risk budget to the final agreed local risk budget is provided in Appendix A. The original local risk budget of £912k was increased to £1.060m in the year due to an agreed carry forward from prior year underspend (£5k), additional resources as agreed by RASC in March 2019 (£140k) and an increase in the internal legal fees budget (£3k).
3. The 2019/20 final approved central risk budget includes £179k additional resources due to successful bids from the Priorities Investment Pot.

#### Reasons for significant variations

4. In the Local Risk budget, budget was allocated to develop an online hub for the City's family of schools and adult learners to access events, resources, opportunities and directly engage with cultural and business organisations. This was not spent as there was a delay to the City's new corporate website and a carry forward request will be made.
5. In the Central Risk budget, budget was to be used towards the appointment of a Strategic Education and Skills Safeguarding Officer. The underspend of £17k has been automatically carried forward and will be added to the Directors central risk budget 2020/21.

#### Local Risk Budget Carry Forward to 2020/21

6. Chief Officers can request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward provided the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resources Allocation Sub Committee.

7. The Director of Community and Children's Services' can request a total carry forward of £95,000 to 2020/21 for this Committee, in accordance with the budgetary arrangements for local risk resources.
8. The Director is proposing to allocate £90,000 of his carry forward to this Committee, to bid for an online school data dashboard which will enable the City, City of London Academies Trust (CoLAT) and individual academies to have access to aggregated school performance data (£10k) and to develop online careers content for pupils to access digitally due to the Covid-19 pandemic which has resulted in the London Careers Festival being held virtually (£15k). A further £65k will be used to develop an online hub for the City's family of schools and adult learners to filter and search for events, courses and projects delivered by the City Corporation and its cultural, business and education partners.
9. These requests will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee and, if agreed, added to the budgets for 2020/21. All requests for carry forwards are currently being consolidated into a report to be submitted before the summer recess

**Peter Kane**

**Chamberlain**

**Andrew Carter**

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## Appendix A

	£'000
Original Local Risk Budget 2019/20	912
Local risk carry forward from Director's underspend in 2018/19	5
Additional budgets agreed by Resource Allocation Sub Committee for Careers week event and a Fusion Skills assessment tracking tool	140
Additional budget in relation to internal legal fees	3
<b>Final Agreed Local Risk Budget 2018/19</b>	<b>1,060</b>